

YOUR 2023-2024 FINANCIAL AID OFFER

— IMPORTANT INFORMATION —

Paperwork Requirements

Financial aid will not be disbursed to your student account until all required paperwork, including verification documentation, is received and processed. Please note that your financial aid is subject to change due to a variety of factors, including the number of credit hours you enroll in for each term.

Understanding Your Aid

Federal Pell Grants are offered to students based on financial need. Your financial need has been calculated based on the cost of attendance minus your expected family contribution (EFC) from your FAFSA.

Maine State Grant is offered based on state guidelines.

Federal Direct Loans are guaranteed student loans, with the Department of Education as the lender. For more information, please go to studentaid.gov.

Midpoint Review Requirements

Financial aid for online students is processed on a Borrower-Based Academic Year, meaning aid is disbursed by term.

Undergraduate students who receive financial aid must complete a minimum of 21 weeks of instruction and 12 credits at the end of 3 terms. After every 3 completed terms, the Office of Financial Aid must review students to make sure they are meeting this minimum standard in order to continue to receive financial aid.

Graduate students who receive financial aid must complete a minimum of 21 weeks of instruction and 9 credits at the end of 3 terms. After every 3 completed terms, the Office of Financial Aid must review students to make sure they are meeting this minimum standard in order to continue to receive financial aid.

Avoid losing your aid by working with your advisor to ensure that you are enrolled in the correct number of credits.

Additional Resources

If you need to secure additional funds to help cover your balance, there are a variety of options available from both private and federal lenders.

Information on private loan options is available at www.elmselect.com. Information on federal PLUS loans is available at www.studentaid.gov.

Education expenses are easier to pay when spread over predictable, interest-free monthly payments. This option, offered in partnership with Nelnet Campus Commerce for a small fee, is an alternative to large annual or term payments and helps limit borrowing. To enroll, go to www.mycollegepaymentplan.com. If you have questions regarding your bill or balance owed, please contact the **Student Accounts Office** at **207.941.7150**.

William D Ford Direct Loan Entrance Counseling and Master Promissory Note

Every student who accepts Federal Direct Loans as part of their financial aid offer is required to complete the Master Promissory Note (MPN) and Entrance Counseling if they did not borrow at Husson last year.

To complete this process, please follow the instructions below:

1. Go to www.studentaid.gov and log in using your FSA ID
2. Click "Loans and Grants" then click "Loan Entrance Counseling"
3. Select Husson University as the school for which you are completing counseling
4. Click "Notify this School"
5. Click "I am completing entrance counseling to receive loans as an undergraduate/graduate student."
6. Once you complete the Entrance Counseling, click "submit counseling"
7. Click "Loans and Grants" then click "Master Promissory Note" (MPN)
8. Click on Subsidized/Unsubsidized/PLUS.
9. Select Husson University as the school for which you are completing the MPN
10. Enter references and review loan agreement
11. Select the certification box under "promises" and type your name under "sign and submit"
12. Click "Submit"

Student Email

All financial aid communication will be through the student's Husson provided email account. Returning student offer letters are emailed to your Husson email account. All communication will be directed to the student.

Privacy and Security

As part of federal requirements, we may be requesting confidential information from you, such as tax returns and copies of W2s. In order to keep your personally identifiable information secure, you have the ability to upload your documents directly to us using your Student Portal. You can also securely fax your documents to our office at **207.992.4930**.

Emailing such documents is not a secure submission method.

Withdrawals

If you withdraw from school any time after the first day of classes, your financial aid will be adjusted according to federal guidelines.

Visit for more detailed information please visit

www.husson.edu/financial-aid/keeping-your-financial-aid



OFFICE OF FINANCIAL AID

finaid@husson.edu | 207.941.7156

OFFICE HOURS: M - F 8AM to 4:30PM

Financial Aid Portal

To View/Accept your financial aid offer as well as the status of required documents in Husson's financial aid portal, go to netpartner.husson.edu/NetPartnerStudent

You will be required to enter your Student ID, which is listed at the top of the second page of your aid offer. If this is your first time accessing the portal select "first-time user" You will then be asked to verify some demographic information to set up your security questions and password. If you need assistance, please reach out to our office.

ACCESS
FINANCIAL AID
PORTAL



OFFER ACCEPTANCE 2023-2024

IMPORTANT: This form must be completed before any funds will be disbursed to your student account.

I have reviewed and understand my 2023-2024 financial aid offer. In accepting this offer, I understand that the actual disbursement to my account will not occur until I submit this form and all documentation requested on my aid letter to the Office of Financial Aid.

- I accept the aid offered in full.
- I decline all aid offered.
- I accept the aid offered with the following changes:
 - TERM 6 _____
 - TERM 1 _____
 - TERM 2 _____
 - TERM 3 _____
 - TERM 4 _____
 - TERM 5 _____

By signing this document I acknowledge the following:

Please read and initial each line.

_____ I am required to report all outside assistance (scholarships, grants, tuition assistance) to the Office of Financial Aid, by sending a copy of the notification that I receive as soon as I am notified. I understand that outside assistance may affect my initial financial aid eligibility.

_____ I have read and understand the enclosed Important Information notice.

_____ I understand that I must meet midpoint requirements in order to continue to receive financial aid each term.

_____ I have completed my Direct Loan Entrance Counseling and Master Promissory Note. If you have received a Direct Loan at Husson University in the previous year, you do not have to complete Entrance Counseling or MPN.

Student's signature

Date

Student's printed name

Date of birth

Student's cell phone number

HUSSON
UNIVERSITY

OFFICE OF FINANCIAL AID

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